

## **THE CONVOCAATION OF SHAREHOLDERS ANNUAL GENERAL MEETING**

Hereby,

the Directors of PT Alumindo Aluminum Industry Tbk ("the Company"), invite the Company's shareholders to attend the

Extraordinary General Meeting of Shareholders of the Company ("EGM") which will be held **at:**

**Day/Date** : **Wednesday, September 15, 2021**

**Time** : **10.00 WIB - finished**

**Venue** : **Sky meeting room - Fave Hotel, Jl.Pregolan no.1, Surabaya**

**The Agenda of the Extraordinary General Meeting of Shareholders is as follows :**

1. Approval of Capital Increase without Pre-emptive Rights.
2. Approval to increase the Company's Authorized Capital.

**Explanation of the EGM agenda :**

- The first agenda of the EGM is an effort to improve the Company's financial structure, whose performance has declined due to the current crisis situation in the business world, so that the Company's Financial Statements recorded a negative net working capital value. A more complete explanation is contained in the Disclosure of Information (KI) that has been submitted through the attachment to the Announcement of the EGM on 7 September 2021 on the Indonesia Stock Exchange and the Company's website.
- The 1st Meeting Agenda requires a quorum of attendance of more than 1/2 (one half) of the total shares with valid voting rights owned by Independent Shareholders. In accordance with Financial Services Authority Regulation Number 15/POJK.04/2020 article 20 and article 44, if the quorum is not reached, the second EGM can be held if the EGM is attended by more than 1/2 (one half) of the total shares with voting rights, legally owned by Independent Shareholders. The second EGM may be held within a period of no later than 10 (ten) days and no later than 21 (twenty one) days after the first EGM is held. And the first Meeting Agenda which was planned at the EGM on August 31, 2021 could not be held because the number of shares of the Independent Shareholders and/or their legal proxies did not reach the quorum of attendance.
- The second Meeting Agenda is a continuation step of the first Meeting Agenda. So that the second Meeting Agenda will only be held if the first Meeting Agenda has obtained approval from the Independent Shareholders.
- In accordance with Financial Services Authority Regulation Number 15/POJK.04/2020, article 42, because the decision of this second

Meeting Agenda resulted in changes to the Company's Articles of Association, the quorum of attendance of the second Meeting

Agenda was more than 2/3 (two per cent). three) part of the total number of shares with voting rights present or represented. And the

decision of the second Meeting Agenda is valid if it is approved by more than 2/3 (two thirds) of all shares with voting rights present at the EGM.

**Note:**

1. Please considered this EGM summoning information as an invitation.
2. Those entitled to attend or be represented at the EGM are the Shareholders or their legal Proxies registered in the Register of Shareholders of the Company (DPS) on September 7, 2021 at 16:30 West Indonesia Time, valid for the Company's shares that have been entered into the Collective Depository of PT Custodian The Indonesian Central Securities Exchange ("KSEI"), as well as those that have not.
3. Shareholders or their proxies who will be present are requested to submit a photocopy of their Kartu Tanda Penduduk (KTP) or other identification from the Shareholders or their Proxies to the Company's officers, before entering the meeting room. And for Shareholders in the form of legal entity, to submit a photocopy of the articles of association and the latest amendments and the deed of appointment of the newest management. As well as the obligation to run the security and health protocols as follows:
  - using protective mask
  - body temperature monitoring results within normal limits
  - those who are in illness condition are not allowed to enter the meeting room
  - fill out the Health Statement provided by the Company
  - follows the physical distancing policy procedures of the Company
4. The Company also appealed to the Shareholders to be able to only authorize electronically (e-proxy), through the KSEI Electronic General Meeting System (eASY.KSEI) facility provided by KSEI, as a mechanism for granting power of attorney in the e-RUPS process according to POJK nomor 16/POJK.04/2020. With the following procedure :
  - Shareholders have been registered in the KSEI Securities Ownership Reference facility (AKSes KSEI), the registration of which can be done on the [access.ksei.co.id](https://access.ksei.co.id) website
  - Shareholders who have registered with KSEI AKSes can provide Power of Attorney electronically (e-proxy) through eASY.KSEI
  - the e-Proxy facility is available for Shareholders (who have the right to be present at the EGM) to appoint and/or replace the Power of Attorney and give and/or change the votes for each agenda item of the EGM, starting from the date of the meeting convocation until September 14, 2020 (the day before the EGM)

5. Shareholders who are unable to attend can be represented by their Attorney by bringing a valid power of attorney, provided that members of the Board of Directors, Board of Commissioners and employees of the Company are allowed to act as Shareholders' Attorneys at the meeting but the votes issued as power of attorney are not counted in the vote. The power of attorney form can be obtained on the Company's website.
6. Materials that will be discussed at the EGM are available in soft copy on the Indonesia Stock Exchange and the Company's website.
7. Shareholders or their Proxies are expected to be present before the meeting begins.

**Sidoarjo, September 8, 2021**

**The Board of Directors of PT Alumindo Light Metal Industry Tbk**